

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1425 – SB 2633

February 17, 2016

SUMMARY OF BILL: Prohibits a local board of education from increasing the salary or compensation of the director of schools unless the board also provides an increase in salary and compensation for all licensed teachers employed by the local education agency (LEA).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No change in LEA budgets.
- No change in the Basic Education Program (BEP) funding formula.
- The contracts of current school superintendents and directors of schools will remain in effect.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/msg

HB 1425 – SB 2633